

**COUNTY OF PLACER, CALIFORNIA**  
**NET ASSETS BY COMPONENT**  
**LAST FIVE FISCAL YEARS**  
**(amounts expressed in thousands)**

	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>
<b>Governmental Activities:</b>					
Invested in capital assets, net of related debt	\$ 155,054	\$ 170,842	\$ 171,083	\$ 211,897	\$ 261,048
Restricted for:					
Debt service	2,761	2,823	6,455	9,194	9,458
Grantors	-	5,903	6,135	992	7,128
Donors	-	588	656	-	913
State mandate/enabling legislation	-	93,566	119,939	30,394	47,932
Perpetual care, nonexpendable	-	-	15	19	20
Other purposes	85,140	-	-	-	-
Unrestricted	<u>148,804</u>	<u>167,307</u>	<u>133,673</u>	<u>250,126</u>	<u>268,169</u>
Total net assets, governmental activities	<u>391,759</u>	<u>441,029</u>	<u>437,956</u>	<u>502,622</u>	<u>594,668</u>
<b>Business-type Activities:</b>					
Invested in capital assets, net of related debt	77,361	82,844	86,172	88,425	86,052
Unrestricted	<u>21,785</u>	<u>25,692</u>	<u>29,932</u>	<u>33,658</u>	<u>38,879</u>
Total net assets, business-type activities	<u>99,146</u>	<u>108,536</u>	<u>116,104</u>	<u>122,083</u>	<u>124,931</u>
<b>Primary Government:</b>					
Invested in capital assets, net of related debt	232,415	253,686	257,255	300,322	347,100
Restricted for:					
Debt service	2,761	2,823	6,455	9,194	9,458
Grantors	-	5,903	6,135	992	7,128
Donors	-	588	656	-	913
State mandate/enabling legislation	-	93,566	119,939	30,394	47,932
Perpetual care, nonexpendable	-	-	15	19	20
Other purposes	85,140	-	-	-	-
Unrestricted	<u>170,589</u>	<u>192,999</u>	<u>163,605</u>	<u>283,784</u>	<u>307,048</u>
Total net assets	<u>\$ 490,905</u>	<u>\$ 549,565</u>	<u>\$ 554,060</u>	<u>\$ 624,705</u>	<u>\$ 719,599</u>

**Notes:**

- (1) Trend data is only available for the last five fiscal years due to the implementation of GASB Statement No. 34.
- (2) Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.